

TCW CLO 2020-1, Ltd.
c/o MaplesFS Limited
PO Box 1093, Boundary Hall, Cricket Square
Grand Cayman KY1-1102
Cayman Islands

TCW CLO 2020-1, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
U.S.A.

Cayman Islands Stock Exchange (the "**Exchange**")
Third Floor, SIX, Cricket Square
PO Box 2408
George Town
Grand Cayman
Cayman Islands

20 May 2021

NOTICE OF DELISTING

We, TCW CLO 2020-1, Ltd. (the "**Issuer**") and TCW CLO 2020-1, LLC (the "**Co-Issuer**" and together with the Issuer, the "**Co-Issuers**") refer to the admission to listing on the Cayman Islands Stock Exchange (the "**CSX**") of the U.S.\$260,000,000 Class AR Senior Secured Floating Rate Notes due 2031 (the "**Class AR Notes**") and the U.S.\$50,000,000 Class BR Senior Secured Floating Rate Notes due 2031 (the "**Class BR Notes**" and, together with the Class AR Notes, the "**Notes**"), issued pursuant to the Indenture dated as of 30 April 2020, between the Issuers The Bank of New York Mellon Trust Company, National Association (as amended by the first supplemental indenture dated as of 19 November 2020, the "**Indenture**"). Terms used herein and not otherwise defined have the meanings given to them in the Indenture.

In accordance with Rule 3.9 of the Listing Rules of the CSX, the Issuers hereby give notice that, in accordance with the Indenture, the entire amount owing under the Indenture and the Notes have been repaid in their entirety by the Issuer and no Notes remain outstanding. As no Notes remain in issue, we kindly request that the Notes be withdrawn from listing on the CSX.

Yours faithfully

TCW CLO 2020-1, Ltd.

TCW CLO 2020-1, LLC